

**AIDA Board of Directors**

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Improve  
Community's  
Character  
and Quality  
of Life

Maintain  
and Grow  
A Strong  
Tax Base

Build and  
Leverage  
Partnerships  
Throughout  
Region

# Economic Development...

# Understanding Our Mission on All Levels.

Attract  
and Grow  
Employment  
Opportunities

Support and  
Implement  
Town and  
Village  
Master Plans

*The Amherst IDA was created in 1973 by an act of the New York State Legislature as an independent NYS Public Benefit Corporation. Our mission is to promote economic diversity, quality employment opportunities and to broaden the tax base of the Town of Amherst in order to reduce the tax burden on homeowners, while helping to maintain and enhance a high quality living environment.*



**Amherst Industrial Development Agency  
Amherst Development Corporation**

4287 Main Street, Amherst, NY 14226  
Tel: 716.688.9000 Fax: 716.688.0205

[www.AmherstIDA.com](http://www.AmherstIDA.com)



# The Facts Speak For Themselves.

Healthy communities strike the right balance of commercial, residential, recreational development and open space. 74% of Amherst's 54 square miles is used for commercial purposes and helps pay the way for services residents enjoy and that contribute to the Town and Village's high Quality of Life. For every \$1 collected in taxes, commercial property receives \$0.44 in services versus \$1.12 in services for the average residential property owner. Commercial developments are paying for a large part of the quality of life services we all enjoy every day - things like bike paths, community centers, and green space.

Smart development, such as expansions in existing office and technology parks by leading companies such as GEICO and M&T Bank, as well as redevelopment of older commercial areas in Eggertsville, Snyder and Williamsville, help to keep taxes down.

In fact, the Town tax levy has decreased the last 3 years. AIDA projects are generating over \$17 million in property taxes for the Town, County and School Districts.

The Amherst IDA is successful at creating jobs while remaining cost effective as reported in the most recent NYS Authority Budget Office Report.

#### Median \$ Incentive Per Job

Statewide	\$1,661
<b>Amherst</b>	<b>\$385</b>

#### Median IDA Operating Costs Per Job

Statewide	\$318
<b>Amherst</b>	<b>\$60</b>

#### Net IDA Assisted Job Changes

Statewide	498
<b>Amherst</b>	<b>11,836</b>



#### In Terms of Net Job Changes Amherst Ranks 4th in State!

<b>Statewide</b>	
New York City	+22,085
Suffolk County	+15,175
Monroe County	+13,982
<b>Town of Amherst</b>	<b>+11,836</b>
City of Albany	+ 9,996

#### AIDA is a Leader in Economic Development

Each year IDAs across the state report on projects approved by its Board of Directors. The AIDA continues to be a leader in not only local development, but regionally as well. Nearly 80% of new jobs created in the region since 1980 were created in Amherst through partnerships with government, educational institutions, financial organizations, and developers. We have consistently shown that we can cut through the red tape, and at the same time, conform to the Town Master Plan and remain true to our mission.

#### The Playing Field is Level

Since 2000, all IDAs in Erie County operate under a Countywide Eligibility Policy that defines benefits available to companies and inter-municipal moves.

Specifically, it defines procedures for a company to expand in another community and receive tax benefits. The myth that the AIDA pirates companies from other communities, especially the City of Buffalo, is patently false.

The Policy requires that any City of Buffalo company seeking assistance to move or expand elsewhere in Erie County be approved by the Erie County IDA.

*This has been the case for well over a decade.*



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